GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3696
ANSWERED ON:17.04.2008
VRS FOR SURPLUS EMPLOYEES IN CPSUS
Jogi Shri Ajit

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government proposes to offer special Voluntary Retirement Scheme to overcome the problem of surplus employees in Central Public Sector Undertakings (CPSUs);

(b) if so, the details thereof; and

(c) the steps taken/proposed to be taken for the welfare of the surplus employees in the CPSUs?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a) & (b): Government had announced a Voluntary Retirement Scheme (VRS) in 1988. The Scheme has been revised in 2000 to make it more efficacious having regard to both, the interests of the employees and the need to enable CPSEs to rationalize their surplus man power. The managements of CPSEs introduce the VRS with the approval of their Boards and the administrative Ministries.

(c): The Scheme of Counselling,Retraining and Redeployment (CRR) for the separated employees of CPSEs is being implemented in order to equip them with skills so that they may engage themselves in income generating activities.